

GIFT YOUR LIFE INSURANCE

If you have more life insurance than you need, naming B1C as the owner and beneficiary of your paid-up policy is a generous gift that's easy to give...and can make a larger impact than you might think.

BENEFITS

- Give generously, using an asset your family no longer needs.
- For policies that are fully paid-up or have an internal value, you may claim an income tax deduction of approximately the cash surrender value.
- Become a member of B1C Visionaries, enjoy its benefits and inspire others.

THINGS TO CONSIDER

- We have the option to hold the paid-up policy, or cash it in.
- This type of gift is irrevocable.
- Tax laws change, so please consult with your financial and legal advisors.

GET STARTED

To gift your life insurance, simply contact your insurer and request a Change of Beneficiary/Ownership Form. Then, designate B1C as the new owner and beneficiary. Before taking any action, please contact Elena Perez Moreno, Development & External Relations Director, at development@b1c.org or (203)-674-8585 Ext. 105.